

Consolidated Statement of Changes in Equity

for the year ended 30 June 2020

	Contributed equity	Other equity reserve (1)	Profits reserve (2)	Retained earnings	Other reserves (3)	Total	Non-controlling interest	Total equity
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Consolidated balance at 30 June 2018	428,347	(136,811)	36,174	(160,892)	(224)	166,594	264	166,858
Profit/(loss) for the period	-	-	19,852	-	-	19,852	(45)	19,852
Total other comprehensive income/(loss)	-	-	-	-	(437)	(437)	-	(437)
Total other comprehensive income for the period	-	-	19,852	-	(437)	9,617	(45)	9,585
Transactions with owners in their capacity as owners directly in equity								
Issue of ordinary shares	410	-	-	-	-	410	-	410
Share-based payment transactions	-	-	-	-	(12)	(12)	-	(12)
Dividends paid	-	-	(13,192)	-	-	(13,192)	-	(13,192)
Consolidated balance at 30 June 2019	428,757	(136,811)	42,834	(160,892)	(673)	173,215	219	173,434
Consolidated balance at 30 June 2019	428,757	(136,811)	42,834	(160,892)	(673)	173,215	219	173,434
Adjustment on initial application of AASB 16 (net of tax)*	-	-	-	(1,843)	-	(1,843)	-	(1,843)
Adjusted balance at 1 July 2019	428,757	(136,811)	42,834	(162,735)	(673)	171,372	219	171,591
Profit/(loss) for the period	-	-	11,726	-	-	11,726	34	11,760
Total other comprehensive income/(loss)	-	-	-	-	702	702	-	702
Total other comprehensive income for the period	-	-	11,726	-	702	12,428	34	12,462
Transactions with owners in their capacity as owners directly in equity								
Non-controlling interest change	-	-	-	-	-	-	2,061	2,061
Issue of ordinary shares	78,029	-	-	-	-	78,029	-	78,029
Share-based payment transactions	-	-	-	-	4	4	-	4
Dividends paid/declared	-	-	(12,025)	-	-	(12,025)	-	(12,025)
Consolidated balance at 30 June 2020	506,786	(136,811)	42,535	(162,735)	33	249,808	2,314	252,122

(1) The other equity reserve represents the difference between the Issued Capital in Healthbridge Enterprises Pty Ltd and the consideration paid to acquire Healthbridge Enterprises Pty Ltd on 26 June 2014.

(2) The profits reserve comprises the transfer of net profit for the period and characterises profits available for distributions as dividends in future periods.

(3) Other reserves includes share based payments, foreign currency translation and hedging reserve.

*The Group has initially applied AASB 16 at 1 July 2019, using the modified retrospective approach. Under this approach, comparative information is not restated and the cumulative effect of initially applying AASB 16 is recognized in retained earnings at the date of initial application.

The consolidated statement of changes in equity should be read in conjunction with the accompanying notes.