

## Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2020

	Note	Consolidated	
		2020 \$'000	2019 \$'000
<b>Revenue from services</b>		<b>145,417</b>	<b>151,980</b>
Employee benefits expense <sup>(1)</sup>		(48,996)	(48,095)
Clinician fees		(25,743)	(25,754)
Raw materials and consumables used		(16,408)	(15,547)
IT and communications expense		(3,059)	(2,948)
Depreciation expense	2.4,2.5	(9,106)	(3,712)
Amortisation expense	2.6	(1,894)	(1,361)
Property expense		(3,345)	(9,732)
Marketing and advertising expense		(5,718)	(4,989)
Professional and other fees		(4,052)	(3,069)
Other expenses <sup>(2)</sup>		(5,263)	(5,486)
<b>Operating profit</b>		<b>21,833</b>	<b>31,287</b>
Net finance costs	4.5	(5,707)	(3,802)
<b>Profit before tax</b>		<b>16,126</b>	<b>27,485</b>
Income tax expense	1.5	(4,366)	(7,678)
<b>Net profit after tax for the year</b>		<b>11,760</b>	<b>19,807</b>
<b>Other comprehensive income/(loss)</b>			
<b>Items that may be reclassified subsequently to profit or loss:</b>			
Cash flow hedges		1,115	(603)
Tax on cash flow hedges		(336)	181
Exchange difference on translation of foreign operations		(77)	(15)
<b>Other comprehensive income/(loss) for the year, net of tax</b>		<b>702</b>	<b>(437)</b>
<b>Total comprehensive income for the year</b>		<b>12,462</b>	<b>19,370</b>
<b>Profit attributable to:</b>			
Owners of the Company		11,726	19,852
Non-controlling interests		34	(45)
<b>Profit for the year</b>		<b>11,760</b>	<b>19,807</b>
<b>Total comprehensive income attributable to:</b>			
Owners of the Company		12,428	19,415
Non-controlling interests		34	(45)
<b>Total comprehensive income for the year</b>		<b>12,462</b>	<b>19,370</b>
<b>Earnings per share</b>			
Basic earnings per share (cents)	1.4	4.6	8.4
Diluted earnings per share (cents)	1.4	4.5	8.4

\*The Group has initially applied AASB 16 at 1 July 2019, using the modified retrospective approach. Under this approach, comparative information is not restated and the cumulative effect of initially applying AASB 16 is recognized in retained earnings at the date of initial application.

<sup>(1)</sup> Includes JobKeeper income of \$4.9m (refer note 1.1).

<sup>(2)</sup> Prior year Includes Mosman clinic closure accelerated depreciation (\$882,000), Mosman make good provision (\$100,000) and CEO separation costs (\$473,000).

The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.