Consolidated Statement of Profit or Loss and Other Comprehensive Income

for the year ended 30 June 2020

Note 2020 2019 5000			Cons	olidated
Stool		Note	Consolidated	
Revenue from services 145,417 151,980 Employee benefits expense(1) (48,996) (48,095) Clinician fees (25,743) (25,754) Row materials and consumables used (16,408) (15,547) IT and communications expense (3,059) (2,948) Depreciation expense 2.4,2.5 (9,106) (3,712) Amortisation expense 2.6 (1,894) (1,361) Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,982) (3,069) Other expenses(2) (5,263) (5,486) (5,763) (5,486) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Net profit after tax for the year 15,5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) 11,760 19,807 Other comprehensive income/(loss) 11,115 (603) 181 Exchange difference on translation of foreign operations		Note		
Employee benefits expense ^[1] (48,996) (48,095) Clinician fees (25,743) (25,754) Raw materials and consumables used (16,408) (15,547) IT and communications expense (3,059) (2,948) Depreciation expense 2.4,2.5 (9,106) (3,712) Amortisation expense 2.6 (1,894) (1,361) Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,069) Other expenses ⁽²⁾ (5,263) (5,263) (5,486) Other expenses ⁽²⁾ (5,263) (5,263) (5,486) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit affer tax 16,126 27,485 Income tax expense 1,5 (4,366) (7,678) Net profit affer tax for the year 11,760 19,807 Tax on cash flow hedges 1,115 (603) Tax on cash flow hedges <td>Decrease from coming</td> <td></td> <td></td> <td></td>	Decrease from coming			
Clinician fees (25,743) (25,754) Raw materials and consumables used (16,408) (15,547) IT and communications expense (3,059) (2,948) Depreciation expense (2,4,2.5) (9,106) (3,712) Amortisation expense (2,6) (1,894) (1,361) Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,069) Other expenses ⁽²⁾ (5,263) (5,486) Operating profit (2,1833) (3,128) Net finance costs (5,707) (3,802) Profit before tax (1,16) (27,485) Income tax expense (1,5) (4,366) (7,678) Net profit after tax for the year (1,160) (1,160) Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: Cash flow hedges (3,36) (1,115) Cas	Revenue from services		145,417	131,980
Raw materials and consumables used (16,408) (15,547) IT and communications expense (3,059) (2,948) Depreciation expense 2.4,2.5 (9,106) (3,712) Amortisation expense 2.6 (1,894) (1,361) Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,069) Other expenses ⁽²⁾ (5,263) (5,480) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: Cash flow hedges 1,115 (603) Tax on cash flow hedges 1,115 (603) Tax on cash flow hedges 1,115 (603) Total	Employee benefits expense(1)		(48,996)	(48,095)
T and communications expense (3,059) (2,948) Depreciation expense (2,4,2.5) (9,106) (3,712) Amortisation expense (2.6) (1,894) (1,361) Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,069) Other expenses (5,263) (5,486) Operating profit (21,833) (3,287) Net finance costs (4,55) (5,707) (3,802) Profit before tax (16,126) (27,485) Income tax expense (1,5) (4,366) (7,678) Net profit after tax for the year (1,760) Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: Cash flow hedges (3,36) (1,115) Other comprehensive income/(loss) for the year, net of tax (7,77) (1,5) Other comprehensive income/(loss) for the year, net of tax (3,26) (3,262) Profit attributable to: (3,262) (3,262) Owners of the Company (1,2,462) (1,2,370) Profit of the year (1,2,462) (1,2,370) Profit for the year (1,2,462) (1,2,370) Profit for the year (1,2,462) (1,2,370) Owners of the Company (1,2,462) (1,2,370) Owners of the Company (1,2,462) (1,2,370) Owners of the Company (1,2,428) (4,51) Profit for the year (1,2,428) (4,51) Owners of the Company (1,2,428) (4,51) Owners of	Clinician fees		(25,743)	(25,754)
Depreciation expense 2.4,2.5 (0,106) (3,712)	Raw materials and consumables used		(16,408)	(15,547)
Amortisation expense 2.6 (1,894) (1,361) Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,069) Other expenses(2) (5,263) (5,480) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: Cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 34 (45) <	IT and communications expense		(3,059)	(2,948)
Property expense (3,345) (9,732) Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,009) Other expenses ⁽²⁾ (5,486) (5,486) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: 1,115 (603) Cash flow hedges 3,361 181 28 1,115 (603) 181 28 1,115 (603) 181 28 1,115 (603) 181 28 1,115 (603) 181 28 1,115 (603) 181 28 28 1,115 (603) 181 28 28 1,115 (603) 181 28 28 1,115	Depreciation expense	2.4,2.5	(9,106)	(3,712)
Marketing and advertising expense (5,718) (4,989) Professional and other fees (4,052) (3,069) Other expenses(2) (5,263) (5,486) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: 11,115 (603) Tax on cash flow hedges (336) 181 (603) Tax on cash flow hedges (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,760 19,852 Non-controlling interests 34 (45) Non-controlling interests 34 (45) Non-c	Amortisation expense	2.6	(1,894)	(1,361)
Professional and other fees (4,052) (3,069) Other expenses ⁽²⁾ (5,263) (5,486) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: 31,115 (603) Cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Profit for the year	Property expense		(3,345)	(9,732)
Other expenses ^[2] (5,263) (5,486) Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: 336 181 Cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,760 19,807 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 34 (45) Owners of the Company 12,428 19,415 Non-control	Marketing and advertising expense		(5 , 718)	(4,989)
Operating profit 21,833 31,287 Net finance costs 4.5 (5,707) (3,802) Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: 336 181 Cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,760 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 5 34 (45) Owners of the Company 12,428 19,415 Non-controlling interests 34 (45)	Professional and other fees		(4,052)	(3,069)
Net finance costs	Other expenses ⁽²⁾		(5,263)	(5,486)
Profit before tax 16,126 27,485 Income tax expense 1.5 (4,366) (7,678) Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: Cash flow hedges 1,115 (603) Tax on cash flow hedges (336) 181 (77) (15) Other comprehensive income (loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,760 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 0wners of the Company 12,428 19,415 Non-controlling interests 34 (45) Non-controlling interests 34 (45) Total comprehensive income attributable to: 34 (45) Owners of the Company 12,428 19,415 Non-	Operating profit		21,833	31,287
Net profit after tax for the year 1.5 (4,366) (7,678)	Net finance costs	4.5	(5,707)	(3,802)
Net profit after tax for the year 11,760 19,807 Other comprehensive income/(loss) Learnings per share Cash flow hedges 1,115 (603) Tax on cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370	Profit before tax		16,126	27,485
Other comprehensive income/(loss) Items that may be reclassified subsequently to profit or loss: Cash flow hedges 1,1,115 (603) Tax on cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year Profit attributable to: Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	Income tax expense	1.5	(4,366)	(7,678)
Items that may be reclassified subsequently to profit or loss:Cash flow hedges1,115(603)Tax on cash flow hedges(336)181Exchange difference on translation of foreign operations(77)(15)Other comprehensive income/(loss) for the year, net of tax702(437)Total comprehensive income for the year12,46219,370Profit attributable to:Owners of the Company11,72619,852Non-controlling interests34(45)Profit for the year11,76019,807Total comprehensive income attributable to:12,42819,415Owners of the Company12,42819,415Non-controlling interests34(45)Total comprehensive income for the year12,46219,370Earnings per shareBasic earnings per share (cents)1.44.68.4	Net profit after tax for the year		11,760	19,807
Items that may be reclassified subsequently to profit or loss: Cash flow hedges 1,115 (603) Tax on cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4				
Cash flow hedges 1,115 (603) Tax on cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	77			
Tax on cash flow hedges (336) 181 Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 0wners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4				
Exchange difference on translation of foreign operations (77) (15) Other comprehensive income/(loss) for the year, net of tax 702 (437) Total comprehensive income for the year 12,462 19,370 Profit attributable to: Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	•			, ,
Other comprehensive income/(loss) for the year, net of tax702(437)Total comprehensive income for the year12,46219,370Profit attributable to:Owners of the Company11,72619,852Non-controlling interests34(45)Profit for the year11,76019,807Total comprehensive income attributable to:0wners of the Company12,42819,415Non-controlling interests34(45)Total comprehensive income for the year12,46219,370Earnings per shareBasic earnings per share (cents)1.44.68.4	G		, ,	
Total comprehensive income for the year Profit attributable to: Owners of the Company Non-controlling interests Profit for the year Total comprehensive income attributable to: Owners of the Company Non-controlling interests Total comprehensive income attributable to: Owners of the Company Non-controlling interests Total comprehensive income for the year				
Profit attributable to: Owners of the Company Non-controlling interests Profit for the year 11,760 19,852 11,760 19,807 Total comprehensive income attributable to: Owners of the Company Non-controlling interests 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4				
Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 34 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	Total comprehensive income for the year		12,462	19,370
Owners of the Company 11,726 19,852 Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: 34 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	Profit attributable to:			
Non-controlling interests 34 (45) Profit for the year 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4			11.726	19.852
Profit for the year 11,760 19,807 Total comprehensive income attributable to: Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	• •		•	•
Total comprehensive income attributable to: Owners of the Company Non-controlling interests Total comprehensive income for the year Earnings per share Basic earnings per share (cents) 1.4 1.5 1.4 1.6 1.7 1.7 1.7 1.7 1.7 1.7 1.7				
Owners of the Company 12,428 19,415 Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	•		,,	/
Non-controlling interests 34 (45) Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	•		12.428	19.415
Total comprehensive income for the year 12,462 19,370 Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	• •		•	•
Earnings per share Basic earnings per share (cents) 1.4 4.6 8.4	<u>`</u>			
Basic earnings per share (cents) 1.4 4.6 8.4			* -	,
Diluted earnings per share (cents) 1.4 4.5 8.4	Basic earnings per share (cents)			
	Diluted earnings per share (cents)	1.4	4.5	8.4

^{*}The Group has initially applied AASB 16 at 1 July 2019, using the modified retrospective approach. Under this approach, comparative information is not restated and the cumulative effect of initially applying AASB 16 is recognized in retained earnings at the date of initial application.

The consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

⁽¹⁾ Includes JobKeeper income of \$4.9m (refer note 1.1).

⁽²⁾ Prior year Includes Mosman clinic closure accelerated depreciation (\$882,000), Mosman make good provision (\$100,000) and CEO separation costs (\$473,000).